

NOTICE OF ANNUAL BUDGET HEARING

Town of Boulder Junction

Public Notice is hereby given that on Tuesday, November 17, 2009 at 7:00 p.m. in the Boulder Junction Community Center, a Public Hearing will be held on the proposed 2010 budget for the Town of Boulder Junction. The detailed proposal is available for inspection at the Town Office from 9:00 a.m. to 4:00 p.m., Monday through Thursday. The following is a summary of the proposed 2010 Budget Options A & B.

OPTION A – 3% INCREASE IN TAX LEVY

	<u>Budget 2009</u>	<u>Budget 2010</u>	<u>Percent Change</u>
REVENUES			
Property Taxes	\$713,415.00	\$734,817.45	3.00%
Taxes (other than property taxes)	\$84,100.00	\$84,000.00	
Intergovernmental Revenues	\$260,426.35	\$694,587.95	
Licenses and Permits	\$2,800.00	\$3,500.00	
Fines, Forfeitures and Penalties	\$0.00	\$0.00	
Public Charges for Services	\$43,325.00	\$66,000.00	
Miscellaneous Revenue	\$68,795.10	\$68,000.00	
Other Financing Sources	\$127,533.55	\$0.00	
Surplus Supplied from Prior Years	\$62,258.95	\$38,939.51	
Applied Funds from Prior Years	\$100,851.61		
Applied Funds from Current Year	\$164,390.68		
TOTAL REVENUES	\$1,627,896.24	\$1,689,844.91	3.80%
EXPENDITURES			
General Government	\$194,903.30	\$173,988.00	
Public Safety	\$203,243.01	\$215,865.00	
Public Works-Transportation	\$416,967.86	\$445,774.41	
Public Works-Sanitation	\$115,000.00	\$115,000.00	
Health and Human Services	\$7,400.00	\$7,200.00	
Culture, Recreation and Education	\$146,271.22	\$99,667.50	
Conservation and Development	\$150,711.64	\$527,100.00	
Debt Service	\$205,889.14	\$69,250.00	
Other Financing Uses	\$6,880.84	\$16,000.00	
Surplus Funds Applied to Reserves	\$180,629.23	\$20,000.00	
TOTAL EXPENDITURES	\$1,627,896.24	\$1,689,844.91	3.80%
TOTAL BUDGET	\$1,627,896.24	\$1,689,844.91	3.80%
Fund Balance - Beginning of Year	\$567,776.01		
Fund Balance - Year End (includes DNR Bike Trail Grant)	\$782,208.84		

OPTION B – 13.89% INCREASE IN TAX LEVY
 (Reflects \$100,000 Budget increase for Roads & Gravel)

	<u>Budget 2009</u>	<u>Budget 2010</u>	<u>Percent Change</u>
REVENUES			
Property Taxes	\$713,415.00	\$812,510.90	13.89%
Taxes (other than property taxes)	\$84,100.00	\$84,000.00	
Intergovernmental Revenues	\$260,426.35	\$694,587.95	
Licenses and Permits	\$2,800.00	\$3,500.00	
Fines, Forfeitures and Penalties	\$0.00	\$0.00	
Public Charges for Services	\$43,325.00	\$66,000.00	
Miscellaneous Revenue	\$68,795.10	\$68,000.00	
Other Financing Sources	\$127,533.55	\$0.00	
Surplus Supplied from Prior Years	\$62,258.95	\$38,939.51	
Applied Funds from Prior Years	\$100,851.61		
Applied Funds from Current Year	\$164,390.68		
TOTAL REVENUES	\$1,627,896.24	\$1,767,538.36	8.58%
EXPENDITURES			
General Government	\$194,903.30	\$173,988.00	
Public Safety	\$203,243.01	\$215,865.00	
Public Works-Transportation	\$416,967.86	\$523,467.86	
Public Works-Sanitation	\$115,000.00	\$115,000.00	
Health and Human Services	\$7,400.00	\$7,200.00	
Culture, Recreation and Education	\$146,271.22	\$99,667.50	
Conservation and Development	\$150,711.64	\$527,100.00	
Debt Service	\$205,889.14	\$69,250.00	
Other Financing Uses	\$6,880.84	\$16,000.00	
Surplus Funds Applied to Reserves	\$180,629.23	\$20,000.00	
TOTAL EXPENDITURES	\$1,627,896.24	\$1,767,538.36	8.58%
TOTAL BUDGET	\$1,627,896.24	\$1,767,538.36	8.58%
Fund Balance - Beginning of Year	\$567,776.01		
Fund Balance - Year End (includes DNR Bike Trail Grant)	\$782,208.84		

Dated this 30th day of October, 2009.

/s/ Cynthia L. Howard
 Town Clerk/Treasurer
 Town of Boulder Junction

